Millicare Breaking Down the Initial Costs for a MilliCare Franchise



Starting a new business requires key initial investments. Depending on the type of business you open, these costs can vary in amount and operational purposes. You'll likely need to ensure that your investment sufficiently covers all of them to allow your new business the best possible opportunity for success.

Operating under a traditional small business model typically means that you will need to determine these costs on your own. Running your venture as a small business does come with some risks as you project your initial investment costs. Underestimating the expenses of one area critical to your business or forgetting to account for another could hamper your ability to build positive momentum.

Alternatively, you can avoid this nightmare scenario altogether by choosing to partner with an established franchise. Franchise opportunities often outline a very clear and detailed set of initial expenses you can expect to take on as a franchise business owner. At MilliCare, our floor care franchise breaks down the initial costs, helping you stabilize your business and set you up to realize the industry's potential.

Initial Expenses for Our Franchise Owners

To illustrate each of the investment costs that MilliCare franchise owners will need to address, we have created this infographic below. It shows each area of the business your investment covers and the total estimated cost you can expect to pay. Some areas designate an estimated figure, while others typically fall in a certain range, depending on other factors related to your franchise. These can include the territory your business operates in, where your headquarters are established, the number of employees you hire, the required staff training that's involved, and other necessary costs.

Expenditure	Estimated Amount	Payment Method	When Due	To Whom Payment Is Made
Initial Franchise Fee	\$49,000	Lump Sum	Upon signing Franchise Agreement	MilliCare
Travel, lodging, and related expenses during training	\$2,000	As Incurred	During first year	Airlines, hotels, and restaurants
Start-up package of equipment and materials	\$32,500	Lump Sum	Upon signing Franchise Agreement	MilliCare
Rent - Three (3) months	\$300 - \$4,500	As Incurred	Pre-opening	Landlord
Tenant improvements	\$1,000 - \$7,000	As Incurred	Pre-opening	Landlord and Suppliers
Vehicle Expenses - Three (3) months (lease, maintenance, gas, and insurance)	\$3,000	As Incurred	Pre-opening and monthly	Vendors
Computer equipment	\$1,000 - \$2,500	As Incurred	Pre-opening and monthly	Vendors
Miscellaneous	\$15,000	As Incurred	As required	TBD

TOTAL	\$128,800 - \$155,500				
Additional Funds - Three (3) months	\$25,000 - \$40,000	As Incurred	As required	Employees, Vendors, Utilities, Franchisor	

The investment costs listed above are on a per-franchise location basis. For more information regarding the initial expenses for a MilliCare franchise, <u>please contact</u> <u>us</u> to request a copy of our most recent Franchise Disclosure Document.

If you're ready to invest in a MilliCare franchise or have more questions about our franchise costs, process, business model, and industry outlook, please <u>contact us on our</u> <u>website</u> to find more information and start a conversation with the MilliCare team!

www.millicarefranchise.com

